AUDIT COMMITTEE REPORT

REPORT TO:	Audit Committee		
DATE:	22nd November 2021		
TITLE:	Public Sector Internal Audit Standards Assessment		
TYPE OF REPORT:	Update		
PORTFOLIO(S):	All		
REPORT AUTHOR:	Faye Haywood, Internal Audit Manager		
OPEN/EXEMPT	Open	WILL BE SUBJECT TO A FUTURE CABINET REPORT:	*No*

REPORT SUMMARY/COVER PAGE

PURPOSE OF REPORT/SUMMARY:
The Internal Audit Manager has carried out an assessment of the Internal Audit function against the Public Sector Internal Audit Standards (PSIAS) to highlight any areas where improvements may be required. This exercise is necessary for the Internal Audit Manager to determine how much reliance can be placed on the assurances coming from the function, which will be used to determine the annual opinion on the Governance, Risk Management and Control at the Council.
KEY ISSUES:
The current position and any suggested improvements are shown within the attached report.
OPTIONS CONSIDERED:
Not applicable
RECOMMENDATIONS:
The Audit Committee are requested to consider the findings within the attached report, provide feedback and endorse the improvements where appropriate.
REASONS FOR RECOMMENDATIONS:
In receiving and noting this report, the Committee is ensuring that the Internal Audit Service remains compliant with professional auditing standards and are fulfilling their terms of reference.